14th November, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051.

Script Code- IPSL

Sub: Outcome of Board Meeting held on 14th November, 2025.

Ref. Intimation under Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") this is to inform you that the Board of Directors of the Company at their meeting duly held today i.e. 14th November, 2025 at the registered office of the company, have, inter alia, Approved and adopted:

1. The Un-Audited Standalone Financial Results for the half year ended 30th September, 2025 as recommended by the Audit Committee with the Limited Review report on Standalone Financial Results for the half year ended 30th September, 2025, duly issued by the statutory auditor of the Company;

2. The Un-Audited Consolidated Financial Results for the half year ended 30th September, 2025 as recommended by the Audit Committee with the Limited Review report on Consolidated Financial Results for the half year ended 30th September, 2025, duly issued by the statutory auditor of the Company;

3. Declaration that the report of Auditor is with unmodified opinion with respect to Un-Audited Financial Results for the Half year ended 30th September, 2025;

In view of the above, please find enclosed herewith the following:

1. Un-Audited Standalone Financial Results for Half-year ended as on 30th September, 2025, along with the Limited Review Report.
2. Un-Audited Consolidated Financial Results for Half-year ended as on 30th September, 2025, along with the Limited Review Report.

3. Declaration of unmodified opinion for the Half-year ended as on 30th September, 2025.

A copy of the said results along with the Auditors' Report will be made available on the website of the Company i.e. https://www.integratedpersonnelservices.com/

Further, please note that the trading Window for trading/ dealing in securities of the Company, which is closed till 16th November, 2025, i.e., after 48 hours of declaration of the Un- Audited financial results of the Company for the half year ended 30th September, 2025.

The Meeting commenced at 04:00 and concluded at 5:20 PM

You are requested to take the same on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For INTEGRATED PERSONNEL SERVICES LIMITED

TARANG GOYAL

Tarang Raghuvir Goyal
Managing Director
(DIN: 01885882)

Encl: As Below

Integrated Personnel Services Limited

CIN: L74190MH2004PLC144160

14,Whispering Palms Shopping Centre, Lokhandwala Complex, Kandivali (East), Mumbai -400101

Standalone Statement of Assets & Liabilities As at 30th September 2025

(₹ In Lakhs)

Sr. No.	Particulars	As at September 30, 2025 UNAUDITED	As at March 31, 2025 AUDITED
I	**EQUITY AND LIABILITIES**		
1	**Shareholders Funds**		
	Share Capital	860.65	860.65
	Reserves & Surplus	4,314.07	3,989.52
	Money received against share warrants	-	-
		5,174.72	**4,850.17**
2	**Non Current Liabilities**		
	Long Term Borrowings	293.93	416.89
	Long Term Provisions	20.58	20.58
		314.51	**437.47**
3	**Current Liabilities**		
	Short Term Borrowings	3,740.31	2,400.87
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	1.54	2.13
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	242.25	226.21
	Other Current Liabilities	1,345.62	854.34
	Short Term Provisions	41.24	46.63
		5,370.95	**3,530.20**
	TOTAL	**10,860.18**	**8,817.85**
II	**ASSETS**		
1	**Non Current Assets**		
	Property Plant & Equipments		
	-Tangible Assets	803.23	814.06
	-Intangible Assets	21.45	26.82
	Capital Work-in-Progress	51.87	51.87
	Non-current Investments	51.90	13.14
	Deferred Tax Assets (Net)	32.77	32.84
	Long Term Loans & Advances	491.41	290.63
	Other Non Current Assets	63.00	65.58
		1,515.63	**1,294.94**
2	**Current Assets**		
	Trade Receivables	6,646.48	5,754.32
	Cash and Cash Equivalents	827.33	478.81
	Short Term Loans & Advances	1,187.17	778.17
	Other Current Assets	683.57	511.62
		9,344.55	**7,522.91**
	TOTAL	**10,860.18**	**8,817.85**

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with current period presentation

For Integrated Personnel Services Limited

Sandeep Kaur Goyal
Director
DIN: 01724446

Place: Mumbai
Date: 14th November 2025

Integrated Personnel Services Limited

CIN: L74190MH2004PLC144160

14,Whispering Palms Shopping Centre, Lokhandwala Complex, Kandivali (East), Mumbai -400101

STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 30TH SEPTEMBER , 2025

(₹ In Lakhs)

Particulars	Half year ended September 30, 2025	Half year ended March 31, 2025	Half year ended September 30, 2024	Year ended March 31, 2025
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
I Revenue from Operations	15,250.70	14,368.06	11,912.18	26,280.24
II Other Income	27.83	85.27	16.66	101.93
III Total Income	**15,278.53**	**14,453.34**	**11,928.84**	**26,382.18**
IV EXPENSES				
Cost of Services	14,105.37	13,241.70	10,996.88	24,238.58
Employee Benefit Expenses	385.19	355.43	357.62	713.06
Finance Costs	181.55	151.45	160.70	312.15
Depreciation and Amortisation Expense	45.09	73.33	49.17	122.50
Other Expenses	221.46	292.58	207.46	500.04
Total Expenses	**14,938.66**	**14,114.49**	**11,771.84**	**25,886.32**
V Profit before Exceptional & Extraordinary Items	**339.88**	**338.86**	**157.00**	**495.85**
VI Add/(Less): Exceptional & Extraordinary Items		-	-	-
VII Profit before tax	**339.88**	**338.86**	**157.00**	**495.85**
IX Tax expense :				
(i) Current tax	6.64	20.92	4.08	25.00
(ii) Deferred tax	0.08	(17.35)	(0.51)	(17.86)
(iii) Earlier Year Taxation	-	5.78	(8.67)	(2.89)
Total Tax Expense	**6.72**	**9.35**	**-5.09**	**4.26**
X Profit/Loss for the period	**333.15**	**329.50**	**162.09**	**491.60**
XI Add/(Less): Minority Interest			-	-
XII Profit/Loss for the period	**333.15**	**329.50**	**162.09**	**491.60**
XIII Earnings Per Equity Shere (Face Value Rs. 10/- per Share)				
(i) Basic (Rs.)	3.87	4.37	2.25	6.33
(ii) Diluted (Rs.)	3.87	4.37	2.00	6.33

(*) EPS is not annualised for the half year ended September 30, 2025 and September 30, 2024 and March 31, 2025.

Notes on Standalone Financial Results:

1 The above results which are published in accordance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations") have been approved by the Board of Directors as their respective meeting held on 14th Nov 2025. The statutory auditors of the Company have carried out the audit of the aforesaid results for the half year and year ended 30th September 2025.The Financial results have been prepared in accordance with the Accounting Standards ("AS) as prescribed under section, 133 of the Companies Act, 2013 read with rule 7 of companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notificatin dated February 16, 2015. Companies whose securities are listed on SME Exchage as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of AS.

3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

4 The balance appearing under the Trade Payables Loans & Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

5 There were no investor complaints received during the period under review.

6 As the company collectively operates only in one business Segment, i.e. Providing Human Resource Services, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

7 The figures for half year ended 30th September, 2025 are the balancing figures between the audited financial results for the year ended 31st March, 2025 and the published unaudited financial results for six months ended 30th September, 2025.

8 There were no exceptional and Extra-Ordinary items for the reporting period.

For Integrated Personnel Services Limited

Sandeep Kaur Goyal
Director
DIN: 01724446

Place: Mumbai
Date: 14th November 2025

Integrated Personnel Services Limited

CIN: L74190MH2004PLC144160

14,Whispering Palms Shopping Centre, Lokhandwala Complex, Kandivali (East), Mumbai -400101

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR AND YEAR ENDED 30TH SEPTEMBER 2025

(₹ In Lakhs)

Particulars	Half Year Ended September 30, 2025	Year ended March 31, 2025
	UNAUDITED	AUDITED
Cash Flow From Operating Activities:		
Net Profit Before Tax	339.87	495.85
Adjustments for:		
Depreciation & Amortisation Expense	45.09	122.50
Finance Cost	181.55	312.15
Earlier Year Tax	-	2.89
Operating Profit Before Working Capital Changes	**566.51**	**933.39**
Adjusted for Changes in Working Capital		
Increase / (Decrease) in Other Current Liablities	491.27	5.05
(Increase) / Decrease in Non Current Assets	2.58	(15.13)
(Increase) / Decrease in Short Term Loans & Advances	(167.87)	(23.01)
(Increase) / Decrease in Trade Recievables	(892.16)	(912.76)
Increase / (Decrease) in Creditor for Expenses	15.44	158.47
(Increase) / Decrease in Other Current Assests	(62.93)	(61.86)
Increase / (Decrease) in Long Term Provisions	-	(6.89)
Increase / (Decrease) in Short Term Provisions	-5.40	(0.66)
Cash Generated From Operations	**(52.55)**	**76.60**
Net Income Tax Paid (Net of Refunds received)	(115.67)	(60.54)
Net Cash Flow from/(used in) Operating Activities:	**(168.22)**	**16.06**
Cash Flow From Investing Activities:		
Acquisition of Property, Plant & Equipments and Intangible Assets	(28.89)	(68.75)
Investment in Shares Integrated Personnal Qatar	(38.76)	(0.60)
Loan given to Related Parties	(441.91)	(759.74)
Net Cash Flow from/(used in) Investing Activities:	**(509.56)**	**(829.08)**
Cash Flow from Financing Activities:		
Proceedings from repayment of Borrowings (Net)	1,216.47	356.82
Proceeds from Issue of Share capital against share warrant including Securities Premuim (Including Share Warrant)	-	850.50
Proceeds from Issue of Share Warrants	-	-
Interest Expenses	(181.55)	(312.15)
Net Cash Flow from/(used in) Financing Activities:	**1,034.92**	**895.17**
Net Increase/(Decrease) in Cash & Cash Equivalents	348.53	82.15
Cash & Cash Equivalents as at Beginning of the Year	478.81	396.66
Cash & Cash Equivalents as at End of the Year	**827.33**	**478.81**
Cash & Cash Equivalents at the end of the year consists of Cash on Hand and Balances with Banks are as follows:		
Cash on Hand	4.68	14.16
Fixed Deposits with Bank (Maturity upto 3 months)	821.66	463.73
Balance With Banks	0.99	0.91
	827.33	**478.81**

Notes :

(i) Figures in brackets are outflows / deductions

Accounting Standards (AS-3)

Statements of Cash Flows.

For Integrated Personnel Services Limited

Sandeep Kaur Goyal
Director
DIN: 01724446

Place: Mumbai
Date: 14th November 2025

+91 81041 67998
atsj.ca@gmail.com
www.atsj.in

CA INDIA

ATSJ AND ASSOCIATES CHARTERED ACCOUNTANTS

C 414, Kailash Esplanade, Opp. Shreyas Cinema, LBS Road, Ghatkopar West, Mumbai 400 086.

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEAR ENDED UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF Integrated Personnel Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

The Board of Directors of

Integrated Personnel Services Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Integrated Personnel Services Limited ("the Company"), for the half year ended on September 30th , 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

ATSJ AND ASSOCIATES MUMBAI FRN-152047W Chartered Accountants

with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ATSJ And Associates
Chartered Accountants
FRN - 152047W

हिमांशु देसरडा

Himanshu Desarda
(Partner)
M. No. 199737
Date : 14th November 2025
Place: Mumbai
UDIN : 25199737BNULGQ2676

ATSJ AND ASSOCIATES MUMBAI FRN-152047W Chartered Accountants

Integrated Personnel Services Limited

CIN: L74190MH2004PLC144160

14,Whispering Palms Shopping Centre, Lokhandwala Complex, Kandivali (East), Mumbai -400101

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025

(₹ In Lakhs)

Sr. No.	Particulars	As at September 30, 2025	As at March 31, 2025
		UNAUDITED	AUDITED
I	**EQUITY AND LIABILITIES**		
1	**Shareholders Funds**		
	Share Capital	860.65	860.65
	Reserves & Surplus	5,247.82	4,777.89
	Money received against share warrants		-
		6,108.47	5,638.54
2	**Non Current Liabilities**		
	Long Term Borrowings	350.75	515.06
	Long Term Provisions	24.68	24.68
	Deferred Tax Liabilities	-	-
	Minority Interest	1.60	0.16
		377.04	539.91
3	**Current Liabilities**		
	Short Term Borrowings	4,297.53	2,944.01
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	1.54	2.13
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	292.90	286.61
	Other Current Liabilities	1,544.59	1,077.31
	Short Term Provisions	53.95	47.61
		6,190.50	4,357.68
	TOTAL	12,676.01	10,536.13
II	**ASSETS**		
1	**Non Current Assets**		
	Property Plant & Equipments	929.94	946.10
	Intangible Assets	127.24	55.39
	Capital Work-in-Progress	76.43	76.43
	Non Current Investment	99.25	51.93
	Deferred Tax Assets (Net)	31.54	29.90
	Long Term Loans & Advances	398.55	290.63
	Other Non Current Assets	93.81	96.94
		1,756.76	1,547.31
2	**Current Assets**		
	Trade Receivables	8,727.11	7,524.67
	Cash and Cash Equivalents	892.24	500.26
	Short Term Loans & Advances	408.36	259.85
	Other Current Assets	891.54	704.04
		10,919.25	8,988.82
	TOTAL	12,676.01	10,536.13

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with current period presentation

For Integrated Personnel Services Limited

Sandeep Kaur Goyal
Director
DIN: 01724446

Place: Mumbai
Date: 14th November 2025

Integrated Personnel Services Limited

CIN: L74190MH2004PLC144160

14,Whispering Palms Shopping Centre, Lokhandwala Complex, Kandivali (East), Mumbai -400101

CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ In Lakhs)

Particulars	For the Half year ended September 30, 2025	Half year ended March 31, 2025	Half year ended September 30, 2024	For the year ended March 31, 2025
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
I Revenue from Operations	18,042.88	17,440.40	14,182.67	31,623.07
II Other Income	28.84	42.04	16.72	58.76
III Total Income	18,071.72	17,482.44	14,199.39	31,681.83
IV EXPENSES				
Cost of Services	16,472.42	15,943.27	12,894.68	28,837.95
Employee Benefit Expenses	519.83	464.23	492.30	956.53
Finance Costs	230.36	216.16	217.82	433.98
Depreciation and Amortisation Expense	65.49	93.31	67.27	160.58
Other Expenses	323.72	369.14	248.86	618.01
Total Expenses (IV)	17,611.83	17,086.12	13,920.93	31,007.05
V Profit before Exceptional & Extraordinary Items	459.90	396.32	278.46	674.77
VI Add/(Less): Exceptional & Extraordinary Items	-	-	-	-
VII Profit before tax	459.90	396.32	278.46	674.77
IX Tax expense :				
(i) Current tax	6.64	20.92	8.23	29.15
(ii) Deferred tax	(1.64)	(18.10)	(0.06)	(18.16)
(iii) Earlier Year Taxation		5.78	(8.67)	(2.89)
Total Tax Expense (IX)	5.00	8.60	-0.50	8.10
X Profit/Loss for the period	454.89	387.73	278.94	666.67
XI Add/(Less): Share of Current year Profit/(Loss) from Associate	31.82	21.40	18.98	40.38
XII Profit/Loss for the period	486.71	409.12	297.92	707.05
XIII Earnings Per Equity Shere (Face Value Rs. 10/- per Share)				
(i) Basic (Rs.)	5.29	5.27	4.75	8.59
(ii) Diluted (Rs.)	5.29	5.27	3.44	8.59

(*) EPS is not annualised for the half year ended September 30, 2025, September 30,2024 and March 31, 2025

Notes on Consolidated Financial Results:

1 The above results which are published in accordance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") have been approved by the Board of Directors as their respective meeting held on 14th Nov 2025. The statutory auditors of the Company have carried out the audit of the aforesaid results for the half year ended 30th September 2025.The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under section, 133 of the Companies Act, 2013 read with rule 7 of companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notificatin dated February 16, 2015. Companies whose securities are listed on SME Exchage as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of AS.

3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

4 The balance appearing under the Trade Payables Loans & Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

5 There were no investor complaints received during the period under review.

6 As the company collectively operates only in one business Segment, i.e. Providing Human Resource Services, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

7 There were no exceptional and Extra-Ordinary items for the reporting period.

For Integrated Personnel Services Limited

Sandeep Kaur Goyal
Director
DIN: 01724446

Place: Mumbai
Date: 14th November 2025

Integrated Personnel Services Limited

CIN: L74190MH2004PLC144160

14,Whispering Palms Shopping Centre, Lokhandwala Complex, Kandivali (East), Mumbai -400101

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ In Lakhs)

Particulars	For the Half year ended September 30, 2025	For the year ended March 31, 2025
	UNAUDITED	AUDITED
Cash Flow From Operating Activities:		
Net Profit Before Tax	491.71	715.14
Adjustments for:		
Depreciation & Amortisation Expense	65.49	160.58
Finance Cost	230.36	433.98
Interest income on investing activity	(27.40)	(55.50)
FCTR	(8.18)	2.89
Non - Cash Items	(8.61)	
Operating Profit Before Working Capital Changes	**743.38**	**1,257.09**
Adjusted for Changes in Working Capital		
Increase / (Decrease) in Other Current Liablities	474.74	91.99
(Increase) / Decrease in Non Current Assets	3.13	(15.94)
(Increase) / Decrease in Short Term Loans & Advances	(148.52)	(47.02)
(Increase) / Decrease in Loan Term Loans & Advances	(107.92)	(202.64)
(Increase) / Decrease in Trade Recievables	(1,202.44)	(1,601.22)
Increase / (Decrease) in Creditor for Expenses	5.70	198.71
(Increase) / Decrease in Other Current Assests	(187.50)	(101.98)
Increase / (Decrease) in Long Term Provisions	(0.00)	(5.95)
Increase / (Decrease) in Short Term Provisions	(24.69)	(7.31)
Cash Generated From Operations	**(444.12)**	**(434.26)**
Net Income Tax Paid (Net of Refunds received)	18.36	(128.39)
Net Cash Flow from/(used in) Operating Activities:	**(425.76)**	**(562.66)**
Cash Flow From Investing Activities:		
Acquisition of Property, Plant & Equipments and Intangible Assets	(121.19)	(110.79)
Investment in Shares Integrated Personnal Qatar	(47.33)	(41.26)
Unquoted- Integrtaed Personel Services (Saudi)	-	
Unquoted- Kotak Savings Fund (G) - Mutual Fund	-	
Interest Income from Investing activity	27.40	55.50
Net Cash Flow from/(used in) Investing Activities:	**(141.11)**	**(96.55)**
Cash Flow from Financing Activities:		
Proceeds /(Repayments) of Borrowings (Net)	1,189.21	345.38
Proceeds from Initial public offer (IPO)-Share Capital	-	850.50
Interest Expenses	(230.36)	(433.98)
Net Cash Flow from/(used in) Financing Activities:	**958.85**	**761.90**
Net Increase/(Decrease) in Cash & Cash Equivalents	391.97	102.70
Cash & Cash Equivalents as at Beginning of the Year	500.26	397.57
Cash & Cash Equivalents as at End of the Year	**892.24**	**500.26**
Cash & Cash Equivalents at the end of the year consists of Cash on Hand and Balances with Banks are as follows:		
Cash on Hand	6.67	14.96
Fixed Deposits with Bank (Maturity upto 3 months)	821.66	463.73
Balance With Banks	63.91	21.57
	892.24	**500.26**

Notes :

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3) Statements of Cash Flows.

For Integrated Personnel Services Limited

Sandeep Kaur Goyal
Director
DIN: 01724446

Place: Mumbai
Date: 14th November 2025

+91 81041 67998
atsj.ca@gmail.com
www.atsj.in

ATSJ AND ASSOCIATES CHARTERED ACCOUNTANTS

C 414, Kailash Esplanade, Opp. Shreyas Cinema, LBS Road, Ghatkopar West, Mumbai 400 086.

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEAR ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF Integrated Personnel Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

The Board of Directors of

Integrated Personnel Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of Integrated Personnel Services Limited ("the Company"), for the half year ended on September 30th , 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

ATSJ AND ASSOCIATES MUMBAI FRN 152047W Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement includes the results of the following entities:

Parent:

Integrated Personnel Services Limited

Subsidiaries:

IPS Vantage Tech Services Private Limited

IPS Tech Inc.

Integrated Personal Services Limited Saudi Arabia

Associates:

Integrated Personal Services Contracting LLC

The financial results of the subsidiary company (IPS Vantage Tech Services Private Limited) for the half year ended 30th September, 2025, whose share of total assets, total revenues and net cash inflows / (outflows) are included in the consolidated financial statements had been reviewed by other auditor, M/s R. Swaminathan & Co., and whose reports dated 12th November, 2025 have been furnished to us by the Company's management has expressed an unmodified conclusion on those Statements. These reports have been relied upon by ATSJ And Associates for the purpose of the review of the statement. Our conclusion is not modified in respect of these matters.

6. The unaudited consolidated financial results include the interim financial results of two foreign subsidiaries i.e IPS Tech Inc and Integrated Personal Services Limited Saudi Arabia which have not been reviewed by their auditors, whose interim financial results reflect, total asset of Rs. 49.15 Lakhs and 176.11 Lakhs and total income Rs. 30.91 Lakhs and 43.94 Lakhs, total net profit / (loss) after tax of Rs. 1.52 Lakhs and (3.80) Lakhs for the half year

ATSJ AND ASSOCIATES MUMBAI FRN-152047W Chartered Accountants

and year ended March 31, 2025, respectively, as considered in the unaudited consolidated financial results. According to the information and explanation given to us by the Management, these interim financial results are not material to the Group.

For ATSJ And Associates
Chartered Accountants
FRN - 152047W

हिमांशु देसरडा

Himanshu Desarda
(Partner)
M. No. 199737
Date : 14th November 2025
Place: Mumbai
UDIN : 25199737BNULGS1990

14th November, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip ID: KEL

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

We, Integrated Personnel Services Limited having its registered office at 14, Whispering Palm Shopping Center, Lokhandwala Complex, Kandivali (East), Mumbai, Maharashtra, India, 400101, do hereby declare and confirm that the limited review report issued by ATSJ And Associates, Chartered Accountants (Firm Registration No. 152047W), Statutory Auditors of the Company on the Half yearly un-audited Financial Results for the half year ended 30th September, 2025 is with unmodified opinion.

This declaration is being made pursuant to the regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as amended vide Circular no.CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking You,

Yours faithfully,

For INTEGRATED PERSONNEL SERVICES LIMITED

INTEGRATED PERSONNEL SERVICES LTD

Sandeep Kaur Goyal
Whole-Time Director
(DIN: 01724446)

Encl: As above