

Integrated Personnel Services Limited
(Formerly known as Integrated Personnel Services Private Limited)



16th May, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip ID: IPSL

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir/Mam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through issue of Equity Shares on conversion compulsorily convertible warrants under Preferential allotment on dated October 16, 2023 & February 11, 2025 during the last half & year ended March 31, 2025 in the prescribed format.

We confirm that there has been no deviation or variation in the utilization of proceeds of preferential allotment as per the objects stated in the explanatory statement of the Extra Ordinary General Meeting was held on dated August 09, 2023.

This is for your information and records please.

Thanking You,

Yours faithfully,

For Integrated Personnel Services Limited
(Formerly known as Integrated Personnel Services Private Limited)

TARANG GOYAL
Digital Signature of TARANG GOYAL
Date: 2025.05.16 11:51:45 +05'30'

Mr. Tarang Raghuvir Goyal
DIN: 01885882
Managing Director

Encl: As below

Registered Office : 14, Whispering Palms Shopping Centre, Lokhandwala Complex, Kandivali (East), Mumbai - 400101. (India)
Tel.: 022-42300200 • E-mail : coordinator@ipsgroup.co.in • Website : www.integratedpersonnelservices.com

Branch Offices : Ahmedabad - Bangalore - Chennai - Delhi - Jaipur - Kolkatta - Pune - Hyderabad **CIN: L74190MH2004PLC144160**

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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity		Integrated Personnel Services Limited				
Mode of Fund Raising		Compulsorily convertible warrants issued under Preferential Allotment				
Date of Raising Funds		(October 16, 2024 & February 11, 2025) (Date of Conversion of Warrants into Equity Share)				
Amount Raised		Issue Equity Share on Conversion of compulsorily convertible Warrants under Preferential allotment of Rs. 85,050,000/-				
Report filed for half year ended		March 31, 2025				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders		Not Applicable				
If Yes, Date of Unitholders Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table		Funding working capital requirements and for general corporate purposes. No deviation from the objects				
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for half year according to applicable Object	Remarks if any
1. For Capital expenditures 2. For expansion plans & activities & working capital requirements of the Company 3. To meet general corporate purpose	Not Applicable	Rs. 85,050,000/-		Rs. 52,250,732/-	None	Full fund has been utilized for working capital requirements and for general corporate purposes

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

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(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer. Etc.

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TARANG
GOYAL

Mr. Tarang Raghuvir Goyal
DIN: 01885882
Managing Director

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