

Integrated Personnel Services Limited

(Formerly known as Integrated Personnel Services Private Limited)



Date: 16th October 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India

Dear Sir / Madam,

NSE SYMBOL: IPSL

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Conversion of equity warrants into equity shares.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, we hereby inform you that the Board of Directors of the Company through Circular Resolution, on 16th October 2024, inter alia, approved the allotment of 11,33,200 (Eleven Lakh Thirty-Three Thousand Two Hundred) Equity Shares having Face value of Rs. 10/- each at an issue price of Rs. 81/- (Rupees Eighty-One Only) (including a premium of Rs. 71/- per share) fully paid up upon exercising the option available with the Share Warrant Holder (person belonging to Promoter, Promoter Group and non-Promoter Category) to convert 11,33,200 Convertible Warrants.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 60.75/- per warrant (being an equivalent amount to 75% of the Warrant exercise price of Rs. 81/- per warrant) aggregating to Rs. 6,88,41,900/- (Rupees Six crore eighty-eight lakh forty-one thousand nine hundred).

In this regard, the details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

For Integrated Personnel Services Limited

Mr. Tarang Raghuvir Goyal
DIN 01885882
Managing Director

DETAILS PURSUANT TO SCHEDULE III PART A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015 AND SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares of face value Rs. 10/- each upon exercise of option of conversion of warrants.
Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	Preferential Allotment by conversion of Convertible Warrants into Equity.
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	NA
Name of the Investor (Promoter, Promoter Group and Non-Promoter)	Sandeep Kaur Goyal Tarang Raghuvir Goyal Raghuvir Prasad Goyal Manish Mor Madhavi Kaushik Khengarbhai Hitesh Natwarlal Kawa Nimesh Sahadeo Singh Kaushik Hasmukhlal Gandhi Varshit Janak Shah
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)	Allotment of 11,33,200 (Eleven Lakh Thirty-Three Thousand Two Hundred) Equity Shares having Face value of Rs. 10/- each at an issue price of Rs. 81/- (Rupees Eighty-One Only) (including a premium of Rs. 71/- per share) at the ratio of 1:1 - One Equity share for every warrant exercised.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 11,33,200 (Eleven Lakh Thirty-Three Thousand Two Hundred) convertible warrants into 11,33,200 (Eleven Lakh Thirty-Three Thousand Two Hundred) fully paid-up equity shares of Rs. 10/- each.

Sr. No	Name of Allottees	Category	No. of Warrants converted into Equity Shares	Total Consideration Received (75%) (Amount in Rs.)
1.	Sandeep Kaur Goyal	Promoter	1,33,300	80,97,975.00
2.	Tarang Raghuvir Goyal	Promoter	3,33,300	2,02,47,975.00
3.	Raghuvir Prasad Goyal	Promoter Group	66,600	40,45,950.00
4.	Manish Mor	Non-Promoter	1,00,000	60,75,000.00
5.	Madhavi Kaushik Khengarbhai	Non-Promoter	1,40,000	85,05,000.00
6.	Hitesh Natwarlal Kawa	Non-Promoter	90,000	54,67,500.00
7.	Nimesh Sahadeo Singh	Non-Promoter	90,000	54,67,500.00
8.	Kaushik Hasmukhlal Gandhi	Non-Promoter	90,000	54,67,500.00
9.	Varshit Janak Shah	Non-Promoter	90,000	54,67,500.00
Total			11,33,200	6,88,41,900