

Integrated Personnel Services Limited

(Formerly known as Integrated Personnel Services Private Limited)



An ISO 9001:2015
Certified Company

29th May, 2023

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip ID: IPSL

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir/Mam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) of the Company for the half year ended March 31, 2023 in the prescribed format.

We confirm that there has been no deviation or variation in the utilization of proceeds of IPO as per the objects stated in the prospectus dated 20th October, 2022.

We also wish to inform that as the IPO proceeds have been fully utilized for the purpose stated in the Company's prospectus dated 20th October, 2022 and there was no deviation in utilization of such funds, the filing of statement of deviation(s) or variation(s) under the Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 will not be applicable to the company from here onwards.

This is for your information and records please.

Thanking You,

Yours faithfully,

For Integrated Personnel Services Limited
(Formerly known as Integrated Personnel Services Private Limited)

Mr. Tarang Raghuvir Goyal
DIN: 01885882
Managing Director

Encl: As above

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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Integrated Personnel Services Limited					
Mode of Fund Raising	Initial Public Offer					
Date of Raising Funds	(November 07, 2022) (Date of Allotment)					
Amount Raised	Fresh Issue of Rs. 12,74,40,000/-					
Report filed for half year ended	March 31, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable					
If Yes, Date of Unitholders Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table	Funding working capital requirements and for general corporate purposes. No deviation from the objects					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for half year according to applicable object	Remarks if any
Not Applicable as no deviation from object						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer. Etc.

For Integrated Personnel Services Limited
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Mr. Tarang Raghuvir Goyal
DIN: 01885882
Managing Director