

Date: 13th July 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India

Dear Sir / Madam,

NSE SYMBOL: IPSL

Subject: Outcome of Board Meeting held on 13th July 2023.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that Board of Directors in their meeting held on Thursday 13th July 2023 have inter-alia considered and approved the following amongst other items:

1. The increase in authorised share capital of the company from existing Rs. 7,50,00,000/- (Rupees Seven Crore Fifty Lakhs only) divided into 75,00,000 (Seventy-Five Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 10,00,00,000/- (Rupees Ten Crore Only) divided into 1,00,00,000 (One Crore) Equity Shares having face value of Rs. 10/- (Rupees Ten only), subject to approval of shareholders & exchange;
2. Subject to Shareholders & exchange approval, issuance of upto 15,00,000 (Fifteen Lakhs) fully convertible warrants (“Warrants/ Convertible Warrants”) into Equity Shares on preferential basis (‘Preferential Issue’) to the persons forming part of the Promoter & Promoter Group & Non-Promoter Public, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under. (Details are enclosed herewith as “**Annexure I**”);
3. The re-appointment of Mr. Tarang Raghuvir Goyal [01885882] as Managing Director of the Company for a term of 5 years, with immediate effect, subject to necessary approval of shareholders; (Details are enclosed herewith as “**Annexure II**”);
4. The notice of the Extra-Ordinary General Meeting to be held on **Wednesday 09th August 2023** at 11 AM through Conferencing (‘VC’)/ other Audio-Visual Means (‘OAVM’) facility for approval of the shareholders for the matter as mentioned in point no 1, 2 & 3 above;
5. Considered & Approved, the calendar of events for the upcoming, Extra-Ordinary General Meeting as mentioned above;
6. Considered & approved the appointment of M/s M. K. Saraswat & Associates (a peer reviewed unit) as Scrutinizer of the Extra-Ordinary General Meeting, to scrutinize the e-voting and remote e-voting process in a fair and transparent manner;

The meeting of Board of Director commenced at 3 pm and concluded at 07.24 pm.

This is for your information and records

For Integrated Personnel Services Limited

Mr. Tarang Raghuvir Goyal
DIN 01885882
Managing Director

ANNEXURE I

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. #	Particulars	Details
1	Type of securities proposed to be issued	Warrant fully convertible into Equity Shares.
2	Type of issuance	Preferential Issue basis in accordance with sections 42 & 62 of the Company Act, 2013 and rule made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 15,00,000 (Fifteen Lakhs) Fully Convertible Warrants (“Warrants/ Convertible Warrants”) for cash at an issue price of Rs. 81/- (Rupees Eighty-One Only) per warrant including a premium of Rs. 71/- (Rupees Seventy-One Only) per warrant with a right to the warrant holders to apply for and be allotted 1 (One) fully paid-up Equity Share of face value of Rs. 10/- (Rupees Ten) each of the Company (“Equity Shares”) within a period of 18 (Eighteen) months from the date of allotment of the Warrants, aggregating to Rs. 12,15,00,000 (Rupees Twelve Crore Fifteen Lakhs Only).
4	Issue price	Rs. 81/- [Rupees Eighty-One] per share.
5	Names of the investors	As mentioned in Table A below.
6	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	As mentioned in Table A below.
7	In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	Not Applicable.

Table A of Annexure I

Name of the Proposed Allottee	Category	Pre-Pref. Holding		Maximum No. of shares proposed to be issued and allotted	Post-Pref. Holding*	
		Number	% of shares		Number	% of shares
Sandeep Kaur Goyal	Promoter	15,77,310	21.89	2,00,000	17,77,310	20.41
Tarang Raghuvir Goyal	Promoter	33,98,932	47.16	5,00,000	38,98,932	44.78

Integrated Personnel Services Limited

(Formerly known as Integrated Personnel Services Private Limited)



Raghuvir Prasad Goyal	Promoter Group	25	0.00	1,00,000	1,00,025	1.15
Manish Mor	Non-Promoter Public	-	-	1,00,000	1,00,000	1.15
Madhavi Kaushik Khengarbhai	Non-Promoter Public	-	-	1,40,000	1,40,000	1.61
Shruthi Murali	Non-Promoter Public	-	-	1,00,000	1,00,000	1.15
Hitesh Natwarlal Kawa	Non-Promoter Public	8,000	0.11	90,000	98,000	1.13
Nimesh Sahadeo Singh	Non-Promoter Public	2,000	0.03	90,000	92,000	1.06
Kaushik Hasmukhlal Gandhi	Non-Promoter Public	-	-	90,000	90,000	1.03
Varshit Janak Shah	Non-Promoter Public	2,000	0.03	90,000	92,000	1.06
Total		49,88,267	69.22	15,00,000		

**The post-issue shareholding as shown above is calculated assuming full subscription, allotment & full conversion of warrants in to Equity Shares by the proposed allottees.*

ANNEXURE II

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Name of Director / Key Managerial Personal	Mr. Tarang Raghuvir Goyal [DIN 01885882]
reason for change viz. appointment, resignation, removal, death or otherwise;	Re-Appointment
date of appointment/cessation (as applicable) & term of appointment;	with immediate effect from 13 th July 2023 subject to approval of Shareholders.
brief profile (in case of appointment)	Mr. Tarang Raghuvir Goyal, has been associated on the Board of the Company since 2007. He has played a vital role in the growth of the Company. During his tenure the net worth of the Company has increased substantially. He has been contributing towards the achievements of common objectives of the Company.
disclosure of relationships between directors (in case of appointment of a director).	Mr. Tarang Raghuvir Goyal is the son of Mr. Raghuvir Prasad Goyal [Director] & Spouse of Ms. Sandeep Kaur Goyal [Director]. Apart from above there is relationships between directors.

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